

Recommendation from Bylaws Committee for Change to Article IX - AUDIT

Current Bylaw Article IX:

ARTICLE IX - AUDIT

The financial records of the Association shall be audited by an independent auditor every fifth year and reviewed by an independent auditor in the four off years.

A report on the annual financial review shall be distributed to members of the Board at the pre-convention Board meeting and made available to the membership upon request.

Recommended Bylaws Change:

ARTICLE IX - AUDIT

The financial records of the Association shall be audited by an independent auditor every fifth year. ~~and reviewed by an independent auditor in~~ During the four off years, the Board may request an external financial review, should it be deemed necessary. Each year, appropriate federal tax forms shall be submitted.

~~A report on the annual financial review~~ A copy of the appropriate federal tax forms and the independent audit review report, when performed, shall be distributed to members of the Board at the pre-convention Board meeting and made available to the membership upon request.

As presented by the SCABB Bylaws Committee and approved by the SCABB Board of Directors, this is the official notice of these recommended Bylaw Changes as required by said Bylaws. The membership will vote on these recommended changes at the Annual Business Meeting of the Association that will take place at the Hyatt Regency Orlando on May 26th, 2017 at 4:30 pm.